

Date of Birth DD MM YYYY

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Emp. ID/Pension ID

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Mobile No.

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UNIVERSITY OF CALICUT

Final Income Tax Statement for the assessment year 2020-21 of Shri/Smt.....
Designation.....
 Office.....
 Resi. Address.....
 PAN No*.....ID No..... year ended 31-03-2020. Date from
 which employed up to which Employed
 during the financial year.

<ol style="list-style-type: none"> 1. Gross Salary (including employer contribution to NPS) /Pension 2. Deductions <ol style="list-style-type: none"> a) Standard deduction U/S 16 (ia)(Rs. 50,000/-) b) Profession Tax U/S 16 (iii) during 2019-20 3. Income chargeable under head salaries (1)-(2) 4. Income from house property <p style="margin-left: 20px;">Annual Value</p> <p style="margin-left: 20px;">Less Deduction U/S 24 (2) (Home loan interest)</p> <p style="margin-left: 20px;">Taxable house property income (negative if claiming interest on self occupied property)</p> 5. Add any other Income (Honorarium, Interest accrued on NSC, remuneration interest on fixed deposits with bank, dividend exempted U/S 10 (34) <ol style="list-style-type: none"> i) ii) iii) a) Gross Total Income (3 +4 + 5) 6. Less deductions exempted U/S 10 (34) 7. Net Total Income 8. Less deductions under Chapter VI-A <table style="margin-left: 20px; border: none;"> <tr> <td style="border: none;"> <ol style="list-style-type: none"> i) U/S 80C - PF <li style="padding-left: 20px;">- LIC <li style="padding-left: 20px;">- Contribution of U L I P or UTI <li style="padding-left: 20px;">- Tuition fee paid <li style="padding-left: 20px;">Housing Loan Principal <li style="padding-left: 20px;">Investment ELS Scheme <li style="padding-left: 20px;">U/S 80CCC Contribution to annuity plan of LIC for Pension <li style="padding-left: 20px;">U/S 80CCD(1) Employee contribution to NPS </td> <td style="border: none; font-size: 3em; padding: 0 10px;">}</td> <td style="border: none; vertical-align: middle;">80 C is Limited to Rs.1.5 Lakhs</td> </tr> </table> <p style="margin-left: 20px;">GROSS QUALIFYING AMOUNT</p> <ol style="list-style-type: none"> ii) U/S 80CCD(1b) Additional deduction claimed under NPS upto Rs. 50,000 iii) U/S80 CCD(2) Employer contribution to NPS iv) U/S 80 D (Medical Insurance Premium) <p style="margin-left: 20px;">Claims to be made as per the Appendix</p> v) U/S 80 DD (Max. Rs. 75,000/- or Rs.1,25,000/- for severe disability) <p style="margin-left: 20px;">(Rehabilitation of Handicapped dependants)</p> vi) U/S 80 DDB (Max. Rs. 40,000/- or 1,00,000 for Senior Citizens) <p style="margin-left: 20px;">(Deductions on medical treatment of special illness)</p> vii) U/S 80E (Interest on Loan taken for Higher Education) viii) U/S 80 GG (Rents Paid) ix) U/S 80 U (Max. Rs.75,000/-or Rs.1,25,000/-) (Disabled Assessee) x) U/S 80 G (Donation paid to under allowable schemes) 9. Aggregate of deductible amount [8(i) to (x)] 	<ol style="list-style-type: none"> i) U/S 80C - PF <li style="padding-left: 20px;">- LIC <li style="padding-left: 20px;">- Contribution of U L I P or UTI <li style="padding-left: 20px;">- Tuition fee paid <li style="padding-left: 20px;">Housing Loan Principal <li style="padding-left: 20px;">Investment ELS Scheme <li style="padding-left: 20px;">U/S 80CCC Contribution to annuity plan of LIC for Pension <li style="padding-left: 20px;">U/S 80CCD(1) Employee contribution to NPS 	}	80 C is Limited to Rs.1.5 Lakhs		
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10.	Taxable Income [5 (a) - 9]		
11.	Tax on total Income		
A	Individual		
I	Individual	Income Tax Rate	
a)	Where the total Income does not exceed Rs. 2,50,000/-	- Nil	
b)	Where the total Income exceeds Rs. 2,50,000/- but does not exceed Rs. 5,00,000/-	- 5% of amount by which the total Income exceeds Rs. 2,50,000/-	
c)	Where the total Income exceeds Rs. 5,00,000/- but does not exceed Rs. 10,00,000/-	- Rs. 12,500/-+20% of the amount by which the total Income exceeds Rs. 5,00,000/-	
d)	Where the total Income exceeds Rs. 10,00,000/-	- Rs. 1,12,500/- + 30% of the amount by which the total Income exceeds Rs. 10,00,000/-	
II	Individual/resident who is of the age of 60 years or more but below the age of 80 years.		
	Income Level/Slab	Income Tax Rate	
e)	Where the total Income does not exceed Rs. 3,00,000/-	- Nil	
f)	Where the total Income exceeds Rs. 3,00,000/- but does not exceed Rs. 5,00,000/*	- 5% of amount by which the total Income exceeds Rs. 3,00,000/-	
g)	Where the total Income exceeds Rs. 5,00,000/- but does not exceed Rs. 10,00,000/-	- Rs. 10,000/- +20% of the amount by which the total Income exceeds Rs. 5,00,000/-	
h)	Where the total Income exceeds Rs. 10,00,000/-	- Rs. 1,10,000/- + 30% of the amount by which the total Income exceeds Rs.10,00,000/-	
III	Individual/resident who is of the age of 80 years or more		
	Income Level/Slabs	Income Tax Rate	
i)	Where the total Income does not exceed Rs. 5,00,000/-	- Nil	
j)	Where the total Income exceeds Rs. 5,00,000/- but does not exceed Rs. 10,00,000/-	- 20% of the amount by which the total Income exceeds Rs. 5,00,000/-	
k)	Where the total Income exceeds Rs. 10,00,000/-	- Rs. 1,00,000/-+30% of the amount by which the total Income exceeds Rs. 10,00,000/-	
12.	Total of 11 (a) to (k)		
13.	Tax credit of Rs. 12,500/- under Section 87A (to those where the total income does not exceed Rs. 5,00,000/-)		
14.	Total tax on income		
15.	Health and Education Cess @ 4%		
16.	Total Tax payable (14 + 15)		
17.	Less relief U/S 89(i) (spread over of previous Income-attach details)		
18.	Net tax payable		
19.	Tax deducted at source		
20.	Balance tax payable/Refundable		

Certified that the details given above are true to the best of my knowledge and belief.

Signature :

Name :

Designation :

Office :

Place : Thenhipalam

Date :

* Important note: PAN-Number is compulsory. Only copies (not originals) of supporting documents need to be submitted with the IT statement furnished to the Computer Cell. The employees are requested to keep a copy of this form and the originals of all attached documents with them. The papers may be produced before the Income Tax Authorities for verification, if called for.

APPENDIX
Income Tax Department

Circular No: 01/2019, dated 01-01-2019

5.5.5 Deduction in respect of health insurance premia paid, etc. (Section 80D)

Particulars	Case - 1		Case - 2		Case - 3	
	Self & Family (no one of them is a senior citizen)	Parents (no one of them is a senior citizen)	Self & Family (no one of them is a senior citizen)	Parents (atleast one of them is a senior citizen)	Self & Family (atleast one of them is a senior citizen)	Parents (atleast one of them is a senior citizen)
Medical Insurance, etc. *	25,000	25,000	25,000	50,000	50,000	50,000
Medical Expenditure **	–	–	–	50,000	50,000	50,000
Maximum deduction allowable	25,000	25,000	25,000	50,000	50,000	50,000
Aggregate amount of deduction allowable under section 80D	50,000		75,000		1,00,000	

* Includes (i) contribution to the Central Government Health Scheme/notified scheme for self & family; and
(ii) amount paid for preventive health check-up up to Rs. 5,000/-.

** Allowable only if no amount is paid for medical insurance.

Note 1 : The payment for preventive health check-up can only be made in cash, other payments must be made by non-cash mode.

Note 2 : Finance Act, 2018 amended section 80D of the Act to provide that in case of single premium health insurance policy having cover of more than one year, the deduction shall be allowed on proportionate basis for the number of years for which health insurance cover is provided, subject to the monetary limits specified above.

Here

- i) “family” means the spouse and dependent children of the employee.
- ii) “Senior citizen” means an individual **resident** in India who is of the age of **sixty years** or more at any time during the relevant previous year.

The DDO must ensure that the medical insurance referred to above shall be in accordance with a scheme made in this behalf by -

- (a) the General Insurance Corporation of India formed under section 9 of the General Insurance Business (Nationalization) Act, 1972 and approved by the Central Government in this behalf; or
- (b) any other insurer and approved by the Insurance Regulatory and Development Authority established under sub-section (1) of section 3 of the Insurance Regulatory and Development Authority Act, 1999.